

Sole Proprietor, Schedule C Small Business List of Information Needed

Not everything listed will be pertinent to your business. Please make sure your Tax Specialist has all of the information needed for your business by April 1st.
If you have any questions, call 574-367-7366 or email mindi@tidewater-tax.com

Business Name

Business Address

EIN if you have one

Cash Income

1099 Income

Any other income that pertains to the business

Any returns or allowances

Ending Inventory, if needed

Advertising

Commissions & fees

Contract Labor. Have you filed the 1099-NECs? Link for 1099s

https://docs.google.com/forms/d/e/1FAIpQLScjuDKvqr85kwUc05KF_tbDQnpb1hoKU3w-nf0KdL283crlwQ/viewform

Insurance (other than health)

Interest paid

Legal & Professional fees

Office expenses

Rent paid

Repairs and Maintenance

Supplies

Taxes and Licenses

Travel; Hotels, laundry, showers

Meals (Total nights out for Truckers)

Utilities

Wages

Purchases; Item, Price, Date purchased

Passenger vehicles used in your business, When purchased, FMV, Business miles during year, personal miles during year. Fuel, maintenance, registration and Insurance, Do you have a log or print-out to document miles?

Self-employed Health Insurance

Cell phone bill and percentage of business use.

Fuel costs for Semi drivers

Misc other items that pertain to your business

Office in Home, Total square footage,

square footage of area used Regularly and exclusively for business.

Mortgage interest or rent

Taxes

Insurance

Repairs/improvements

Utilities

When was home purchased

FMV of home when business use started/ Basis of home

Copy of prior return if not prepared by Tidewater